

RELEASE NOTES

for Personal Tax



Version 13 Build 4

relate
software

www.relate-software.com
support@relate-software.com

ROI +353 1 459 7800
UK +44 871 284 3446

Introduction	3
Major changes in Tax Year 2021	3
SELF-EMPLOYED INCOME.....	4
Capital Allowances for the year 2021.....	4
Farm Partnership Details.....	6
PERSONAL TAX CREDITS.....	8
Dependent Relative Tax Credit	8

INTRODUCTION

As per Revenue guidelines and due to the implementation of the Finance Act 2021 and amendment in the taxonomy, we have made 4 changes in **Relate Personal Tax Version 13.0 Build 4** for the Tax Year 2021. The major changes have been made to **Relate Personal Tax** to comply with Revenue.

MAJOR CHANGES IN TAX YEAR 2021

Major changes include new tax fields and subsections to be filled in where applicable under

- Self-Employed Income
 - Tax field under **Capital Allowances for the year 2021** – If any amount entered above refers to ‘farm safety equipment’ under S285D enter the amount and provide the details required.
 - New link to add the **Details of additional certificate**- Tax field for the qualifying certificate number issued by the Department of Agriculture, Food, and the Marine.
 - New link to add the **Details of additional certificate**- Tax field for the amount claimed from this certificate.
 - New Tax field under **Farm Partnership Details (Add Details link)** – Your share of Succession Tax Credit due under Sr.667D in prior years.
- Personal Tax Credits
 - Calculation Changes- The Dependent relative tax credit has been changed to £245.

SELF-EMPLOYED INCOME

CAPITAL ALLOWANCES FOR THE YEAR 2021

The Self-Employed Income section has new details added under **Capital Allowances for the year 2021**. The changes have been categorised into two sections. First off, a new tax field has been added that allows the user to add any amount mentioned earlier that fall under **farm safety equipment under S285D** as highlighted in **Figure 1**. Secondly, the user can add their details of additional certification by clicking on the hyperlink **Details of the additional certificate** as highlighted in **Figure 2**. To navigate to the page as shown in Figure 2, kindly follow the path Self Employed Income → Capital Allowances for the year 2021 → Hyperlink for details of additional certificates. The new dialog box that opens up lets the user add/edit/delete the certificate number alongside the amount claimed for the certificate. This is shown in detail in **Figure 3**. The three Tax Fields added are listed below:

- If any amount entered above refers to 'farm safety equipment' under S285D enter that amount here and provide the following
- The qualifying certificate number was issued by the Department of Agriculture, Food, and the Marine
- Amount claimed from this certificate

The screenshot shows the 'Self-Employed Income' section with a sidebar on the left containing various tax categories. The main area is titled 'Capital Allowances for the year 2021'. It includes a table with two columns: 'Last Year' and 'Current Year'. The table lists various capital allowances with their corresponding amounts for the last year and current year. A red box highlights the section for 'Farm safety equipment' under S285D, which includes a field for 'Details of additional certificate'.

	Last Year	Current Year
Machinery and Plant	€ 1,48,000	€ 0
If any amount entered above refers to 'energy-efficient equipment' under Section 285A TCA 1997 enter that amount here	€ 45	€ 0
If any amount entered above refers to 'childcare and fitness centre equipment' under section 285B enter that amount here	€ 49	€ 0
If any amount entered above refers to 'gas vehicles and refuelling and equipment' under section 285C enter that amount here	€ 51	€ 0
If any amount entered above refers to 'Farm safety equipment' under S285D enter that amount here and provide the following Details of additional certificate	€ 0	€ 0
Industrial Buildings and/or Farm Buildings Allowance		
(a) Amount which is allowable as a deduction for Universal Social Charge (USC), i.e. allowances under S. 27(2) and 49(2)(b).	€ 149	€ 0
(b) Amount which is not allowable as a deduction for USC, i.e. allowances other than those claimed under the Sections specified in (a) above, and are not specified relief capital allowances as set out in S. 255	€ 150	€ 0
Specified Relief Capital allowances (as set out in S. 255)		
Specified property relief capital allowances, as defined in S53IAAE	€ 151	€ 0
Living City Initiative (372AAC)	€ 152	€ 0
Aviation Services Facility	€ 153	€ 0
Building used for the purposes of providing childcare services or a fitness centre to employees (S 840B)	€ 155	€ 0
All other specified relief capital allowances	€ 156	€ 0
Other	€ 157	€ 0

Figure 1: New Section under Capital Allowances for the year 2021

Self-Employed Income

Capital Allowances for the year 2021

Where a claim to tax relief on property based incentive schemes is included below, tick the box and give details on the property based incentives panel

[Capital Allowances Schedule](#)

	Last Year	Current Year
Machinery and Plant	€ 1,48,000	€ 0
If any amount entered above refers to 'energy-efficient equipment' under Section 285A TCA 1997 enter that amount here	€ 45	€ 0
If any amount entered above refers to 'childcare and fitness centre equipment' under section 285B enter that amount here	€ 49	€ 0
If any amount entered above refers to 'gas vehicles and refuelling and equipment' under section 285C enter that amount here	€ 51	€ 0
If any amount entered above refers to 'farm safety equipment' under S285D enter that amount here and provide the following	€ 0	€ 0
Details of additional Certificates		
Industrial Buildings and/or Farm Buildings Allowance		
(a) Amount which is allowable as a deduction for Universal Social Charge (USC), i.e. allowances under S. 272(3) and 658(2)(b).	€ 149	€ 0
(b) Amount which is not allowable as a deduction for USC, i.e. allowances other than those claimed under the Sections specified in (a) above, and are not specified relief capital allowances as set out in Sch 25B	€ 150	€ 0
Specified Relief Capital allowances (as set out in Sch 25B)		
Specified property relief capital allowances, as defined in S531AAE	€ 151	€ 0
Living City Initiative (372AAC)	€ 152	€ 0
Aviation Services Facility	€ 153	€ 0
Building used for the purposes of providing childcare services or a fitness centre to employees (S 84DB)	€ 155	€ 0
All other specified relief capital allowances	€ 156	€ 0
Other	€ 157	€ 0

Figure 2: Click on the “Details of additional Certificates” hyperlink under Capital Allowances Details

Details of additional Certificates

Back

Certificate Number	Amount Claimed

The qualifying certificate number issued by the Department of Agriculture, Food and the Marine

Amount claimed from this certificate

Add Edit Delete

Figure 3: New Section under Capital Allowances for the year 2021

FARM PARTNERSHIP DETAILS

The Self-Employed Income section has new details added under **Farm Partnership Details**. The changes have been added under the **Add Details** hyperlink. The filer needs to click on the **Add Details** hyperlink under the **Farm Partnership Details** to fill in the details. The process of navigation can be identified below. The user of the same needs to click on the highlighted section of **Figure 4** to reach **Figure 5**. Following this, the user can go ahead and add the new information that takes into consideration the share of Succession Tax Credit due under S.667D in prior years. This can be found under **Succession Farm Partnership**. The Tax Field added is listed below:

- Your share of Succession Tax Credit due under S.667D in prior years

The screenshot shows the 'Self-Employed Income' section of the software. The 'Farm Partnership Details' subsection is visible, featuring a red arrow pointing to the 'Add Details' hyperlink. The 'Add Details' link is highlighted with a red box. The 'Farm Partnership Details' section includes a checkbox for 'Income averaging', a text field for 'Adjusted net profit', and a 'Maximum Succession Tax Credit due' field. Below this is a table for 'Profit assessable in 2021' with columns for 'Last Year' and 'Current Year'.

	Last Year	Current Year
Amount of adjusted net profit for accounting period	€ 15,00,000	€ 0
Amount of adjusted net loss for accounting period	€ 0	€ 0
Enter the assessable profit even if this is the same as the adjusted net profit above (if a loss enter 0)	€ 1,00,000	€ 0

Figure 4: Click on the “Add Details” hyperlink under farm Partnership Details

10668 Mr. Ray Rogers Tax Return 2021

Save & Close Home Back Next Calculate Create F11 Form 11

Desktop

- Personal Details
- Self-Employed Income
- Irish Rental Income
- PAYE/BDK/Pensions (1)
- PAYE/BDK/Pensions (2)
- Foreign Income
- Irish Other Income
- Exempt Income
- Charges & Deductions
- Personal Tax Credits
- Restriction of Reliefs
- Capital Gains
- Chargeable Assets
- Capital Acquisitions
- Property Based Incentive
- IT Self Assessment
- CGT Self Assessment

Self-Employed Income

81D of the Stamp Duties Consolidation Act 1999 combined is subject to a limit of €20,000 in a three year rolling period.

Tick the box if you are a partner in a Registered Farm Partnership as defined by S 667C ☐

Relief for partner in Registered Farm Partnerships under S. 667C used in 2021 € 0

Relief for partner in Registered Farm Partnerships under S. 667C used in 2020 € 0

Relief for partner in Registered Farm Partnerships under S. 667C used in 2019 € 0

Tick the box if this trade relates in whole or in part to Share Farming ☐

If you wish to elect to income averaging for the year 2021 (and subsequent years) tick this box. ☐

If the assessable profits for this year are computed in accordance with S 657 - income averaging - tick this box. ☐

If you wish to withdraw from income averaging for the year 2021 tick this box. ☐

Election under Section 657(6A)

Tick the box if you wish to temporarily elect out of income averaging for this year in accordance with S. 657(6A). ☐

Enter the amount of adjusted net profit which would be assessable for this year if you had not applied for income averaging. € 0

Succession Farm Partnership

To comply with EU State aid rules, the total amount of tax relief granted under section 667B of the Taxes Consolidation Act 1997, section 667D of the Taxes Consolidation Act 1997 and section 81AA of the Stamp Duties Consolidation Act 1999 combined is subject to a lifetime limit of €70,000.

Succession Farm Partnership tax reference number

Date this partnership was entered on the register of succession farm partnerships with the Dept. of Agriculture Food and the Marine

Indicate if you are a "Farmer" or a "successor" within the meaning of 667D(2)

Farmer ☐

Successor ☐

I confirm that no "successor" in this partnership was aged over 40 at the 1 January 2021 ☐

State your share of the profits as per the partnership agreement (%)

Your share of Succession Tax Credit due under S. 667D in 2021 € 0

Your share of Succession Tax Credit due under S. 667D in prior years € 0

Back

10668 Mr. Ray Rogers Tax Return 2021

Figure 5: New section under Succession Farm Partnership

PERSONAL TAX CREDITS

DEPENDENT RELATIVE TAX CREDIT

The change under the format for **Personal Tax Credits**, is mainly in regard to the Calculation logic. As per the new tax schema the **Dependent Relative Tax Credit** has been automatically changed to £245. This has been displayed under **Figure 6**.

The screenshot shows the 'Personal Tax Credits' section of a tax return software. A red arrow points to the 'Dependent Relative Tax Credit' section. The 'Current Year' value for 'Dependent Relative Tax Credit - Amount claimed' is highlighted in red and set to 245.

	Self		Spouse/Civil Partner	
	Last Year	Current Year	Last Year	Current Year
Number of Dependent Relative	5	1	6	0
Dependent Relative Tax Credit - Amount claimed	350	245	420	0

Employing a Carer

	Self		Spouse/Civil Partner	
	Last Year	Current Year	Last Year	Current Year
Employing a Carer to care for an incapacitated individual - Amount claimed	902	0	903	0

Earned Income Credit

Earned Income Credit - tick the box if claimed

Permanent Health Benefit

	Self		Spouse/Civil Partner	
	Last Year	Current Year	Last Year	Current Year
Permanent Health Benefit (not health/medical insurance) - Amount paid (where not deducted from gross pay by employer)	912	0	913	0

Employment and Investment Incentive - Shares issued before 8 October 2020

	Self	Spouse/Civil Partner
(i) Amount subscribed for shares in 2017 on which additional relief is now due	0	0
(ii) Enter relevant EIS 3A certificate number		

Figure 6: Calculation change under Dependent Relative Tax Credit